108TH CONGRESS 1ST SESSION

S. 1296

To exempt seaplanes from certain transportation taxes.

IN THE SENATE OF THE UNITED STATES

June 19, 2003

Ms. Murkowski introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To exempt seaplanes from certain transportation taxes.

1	Be it enacted by the Senate and House of Representa-
2	$tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled,$
3	SECTION 1. EXEMPTION FROM TAX FOR TRANSPORTATION
4	PROVIDED BY SEAPLANES.
5	(a) In General.—Section 4261 of the Internal Rev-
6	enue Code of 1986 is amended—
7	(1) by redesignating subsection (i) as subsection
8	(j); and
9	(2) by inserting after subsection (h) the fol-
10	lowing new subsection:
11	"(i) Exemption for Transportation Provided

12 BY SEAPLANES.—No tax shall be imposed by this section

- 1 or section 4271 on any air transportation by a seaplane
- 2 with respect to any segment consisting of a takeoff from,
- 3 and a landing on, water.".
- 4 (b) Effective Date.—The amendments made by
- 5 this section shall apply to calendar years beginning after
- 6 December 31, 2002.

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